

# MANDATORY CHANGES FOR CROSS BORDER PAYMENTS

FROM 1ST JANUARY, 2007

**Bank Identifier Code (BIC) and International Bank Account Number (IBAN) will be mandatory for all Cross Border Euro Payments from 1st January, 2007.**

**BIC & IBANs** are available from your bank and appear on your bank statement.

This relates to payments between **EU/EEA Countries** (25 EU countries plus Norway, Iceland, Liechtenstein and Switzerland) in compliance with **EU Reg. 2560/2001**.



For more information, consult your bank or  
[www.ipso.ie](http://www.ipso.ie)